

Panyam Cements & Mineral Industries Limited

Phone : +91-40-23555317
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E-mail : caohyd@panyamcements.com



Central Administrative Office :
Plot No. 188, 1st Floor,
Phase - II, Kamalapuri Colony,
Hyderabad-500 073. A.P. INDIA.

CIN. No : L26940AP1955PLC000546

The Secretary
Bombay Stock Exchange Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dt.10th August, 2016.

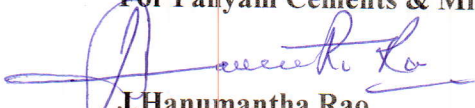
Dear Sir,

Sub: Outcome of the Board Meeting held on 10th August, 2016.

Further to our letter dated 3rd August, 2016, the Board of Directors of the Company at their Meeting held on 10th August, 2016 has considered and approved the unaudited financial results of the Company for the first quarter ended 30th June, 2016. A copy of the said unaudited financial results are enclosed herewith for your kind perusal and records.

Thanking you,

Yours faithfully,
For Panyam Cements & Mineral Industries Limited


J. Hanumantha Rao
Compliance Officer

Encl: As above.

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PART-1 STATEMENT OF UN- AUDITED FINANCIAL RESULTS
 FOR THE 1ST QUARTER ENDED 30th JUNE , 2016

SL. NO.	Particulars	Rs.in lakhs			
		Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Previous Accounting Year ended
		30.06.2016 (Un-Audited)	31.03.2016 (Audited)	30.06.2015 (Un-Audited)	31.03.2016 (Audited)
INCOME FROM OPERATIONS					
1	(a) Gross Sales/Income from Operations	4753.92	6283.46	8820.92	27303.31
	Less : Excise Duty and Sales Tax	1031.79	1361.25	1945.84	6048.28
	Net Sales/Income from Operations	3722.13	4922.21	6875.08	21255.03
	(b) Other Operating Income				
	Total Income from Operations (net)	3722.13	4922.21	6875.08	21255.03
2	EXPENSES:				
	a) Cost of materials consumed	912.30	1113.52	1577.89	4663.82
	b) Purchases of Stock-in-trade	0.00	20.17		20.17
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	-7.48	-299.12	255.81	110.73
	d) Employee benefit expenses	278.59	320.74	290.29	1158.32
	e) Depreciation/Amortisation expenses	156.66	158.74	150.00	626.74
	f) Power and Fuel	1732.89	2116.17	2219.39	8140.42
	g) Other expenditure	951.49	1507.82	1397.78	4997.65
	Total expenses (a to g)	4024.45	4938.04	5891.16	19717.85
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	-302.32	-15.83	983.92	1537.18
4	Other Income	336.20	459.31	205.79	996.68
5	Profit/(Loss) from ordinary activities before Tax(3+4)	33.88	443.48	1189.71	2533.86
6	Finance Costs	382.31	386.80	340.82	1402.11
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	-348.43	56.68	848.89	1131.75
8	Exceptional Items	0.00	0.00	0.00	58.63
9	Profit(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	-348.43	56.68	848.89	1190.38
10	Tax expense				
	- Income Tax (MAT)		10.00	56.00	122.00
	- Deferred Tax Liability				
	- Earlier Years Income Tax				
11	Net Profit(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	-348.43	46.68	792.89	1068.38
12	Extraordinary Item (net of Tax expense)				
13	Net Profit(+)/(Loss) (-) for the period (11+12)	-348.43	46.68	792.89	1068.38
14	Share of Profit of associates				
15	Minority interest				
16	Net Profit(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15)				
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1601.81	1601.81	1601.81	1601.81
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				892.75
19	Earnings Per Share (EPS)/ (Loss) (before extraordinary Items)				
	(a) Basic (Rs.)	-2.18	0.29	4.95	6.67
	(b) Diluted (Rs.)	-2.18	0.29	4.95	6.67
19.	Earnings Per Share (EPS)/ (Loss) (After extraordinary Items)				
	(a) Basic (Rs.)	-2.18	0.29	4.95	6.67
	(b) Diluted (Rs.)	-2.18	0.29	4.95	6.67

For Panyam Cements & Mineral Industries Ltd.



For Brahmayya & Co.
 Chartered Accountants (Regd. No.000514S)
 B. Daivadheenam Reddy
 Partner
 Membership No.026450

S. Sreedhar Reddy
 S. Sreedhar Reddy
 Managing Director

Panyam Cements & Mineral Industries Limited

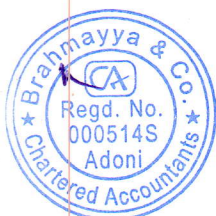
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PART-2 SELECT INFORMATION FOR THE 1ST QUARTER AND YEAR ENDED 30th JUNE , 2016					
SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Previous Accounting Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING					
1)	Public shareholding	7132639	7608960	7665244	7608960
	- Number of Shares	44.53	47.50	47.85	47.50
	- Percentage of Shareholding				
2)	Promoters and Promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	8872900	8367379	8302456	8367379
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	99.86	99.50	99.40	99.50
	- Percentage of Shares(as a % of the total Share capital of the company)	55.39	52.24	51.83	52.24
	(b) Non-encumbered				
	- Number of Shares	12600	41800	50439	41800
	- Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group)	0.14	0.50	0.60	0.50
	- Percentage of Shares(as a % of the total Share capital of the company)	0.08	0.26	0.32	0.26
Particulars		Three Months ended 30.06.2016			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			
Notes :					
1 The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.					
2 The above Un-audited financial results for the 1st Quarter ended 30.06.2016 were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 10.08.2016.					
3 During the quarter ended 30th June, 2016, the operations of the company were affected due to disruption of production in view of capital works in cement plant and also due to market conditions.					
4 The statutory auditors have carried out a limited review of the Un-audited financial results of the company for the 1st Quarter ended 30.6.2016.					
5 During the quarter under review, the company has issued 300 - 14% Non-Convertible Debentures of Rs.10.00 lakhs each aggregating to Rs. 30.00 crores on 2nd May, 2016 with the prior approval of the members of the company in the Extra-Ordinary General Meeting held on 25th January, 2016 and in accordance with the in principle approval of the Stock Exchange, Mumbai. The said amount was utilized for payment of arrears of statutory dues and to meet part of the capital expenditure.					

Place : NANDYAL
 Date : 10.08.2016



For Brahmayya & Co.
 Chartered Accountants (Regd. No.000514S)
 B. Daivadheenam Reddy
 Partner
 Membership No.026450

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Reddy
 S. Sreedhar Reddy
 Managing Director

BRAHMAYYA & CO.,

Chartered Accountants

21/142-6, 'O' Road, S.K.D. Colony,
ADONI - 518 301.



Tel: 08512-253447

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E-mail: brahmayya_adoni@yahoo.co.in

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2016

PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
The Board of Directors,
M/s.Panyam Cements & Mineral Industries Limited
(CIN No. L26940AP1955PLC000546)
Registered Office,C-1, Industrial Estate, Bommalasatram,
Nandyal 518 502.

We have reviewed the accompanying statement of unaudited financial results of “M/s.Panyam Cements & Mineral Industries Limited, Registered Office, C-1, Industrial Estate, Nandyal, Kurnool District, A.P.” for the first quarter ended 30th June, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at their meeting held on 10th August, 2016.. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention **except provision for deferred tax Liability/Asset arising on account of timing differences not considered for the first quarter ended 30th June, 2016, which will be considered at the end of the year**, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmayya & Co.,
Chartered Accountants
Firm’s Registration No.000514S**



Place: Nandyal (Camp)
Date: 10th August, 2016.


(B.DAIVADHEENAM REDDY)
Partner
M.No.026450